



## **Manager, Internal Audit & Compliance**

**Company: First Ally Microfinance Bank**

**Experience Level: 5–7 years**

**Location: Lagos**

### **About the Role**

The Head of Internal Audit & Compliance is responsible for the development, management and evaluation of internal control systems in the Bank. The Internal auditor develops and implements the annual internal audit program and ensures that the audit objectives are met. The job holder provides reasonable assurance on the effectiveness and strength of internal controls.

### **Duties and responsibilities**

- Develop an annual risk-based internal audit plan and oversee the implementation of the approved plan
- Ensures methodical documentation of work plans, testing results, conclusions and recommendations and ensures follow up on findings and corrective actions.
- Provide technical assistance with investigations, special audits, and provide subject-matter expertise as needed.
- Remains current on audit regulatory oversight trends and develop a risk-based approach incorporated into the annual audit plan.
- Performs regular bank-wide risk assessment to identify significant risks or exposure related to internal controls or compliance with regulatory requirements, efficiency of operations, and accuracy of financial reporting.
- Provides feedback and recommendations on business risks and improving operational efficiencies and processes where appropriate.
- Directs the work of external auditors to ensure the audit work remains within the prescribed guidelines.
- Coordinates and assists with the preparation of Audit Committee materials and participates in audit committee meetings
- Investigates and report to the Audit Committee on activities reported through the Hotline/Whistle blower processes and assist in investigations.
- Initiates policy and process reviews including ensuring they are up to date with all legislations and best practices



## **Skills**

- Strategy planning and implementation
- Organization and time management abilities
- Leadership, team management and mentoring
- Outstanding communication and people skills
- Extensive knowledge of all regulatory policies and procedures
- Proficient writing and delivery of presentations and documentation
- Risk Management techniques
- Proficient writing and delivery of presentations and documentation
- Logical approach to identifying and evaluating issues and problem solving
- Meticulous attention to detail and accuracy
- Ability to multitask and meet tight deadlines
- Ability to interact with senior management and stakeholders, including regulators
- Proficient in the use of MS Office suit
- Unquestioned personal integrity with strong ethics and values