



Financial Controller

Company: First Ally Microfinance Bank

Experience Level: 10–12 years

Location: Lagos

About the Role

The Chief Financial Officer (CFO) will be a key member of the executive team, responsible for overseeing the financial operations of the microfinance bank. The CFO will lead the finance department in developing and implementing financial strategies, managing financial risks, and ensuring compliance with regulatory requirements. The ideal candidate will have extensive experience in financial management, and financial reporting within the banking or financial services sector, with a strong understanding of microfinance operations.

Key Responsibilities:

- **Financial Strategy Development:** Develop and execute the financial strategy of the microfinance bank in alignment with the overall business goals.
- **Financial Planning and Analysis:** Oversee the preparation of financial forecasts, budgets, and long-term financial plans. Conduct financial analysis to support decision-making processes.
- **Financial Reporting:** Ensure accurate and timely financial reporting, including monthly, quarterly, and annual financial statements in compliance with relevant accounting standards and regulatory requirements.
- **Risk Management:** Identify, assess, and manage financial risks. Implement and monitor internal controls to safeguard the bank's assets and ensure the integrity of financial information.
- **Regulatory Compliance:** Ensure compliance with all relevant financial regulations, including Central Bank guidelines, tax laws, and other legal requirements. Liaise with regulatory bodies as needed.
- **Treasury/Capital Management:** Manage the bank's capital structure and Treasury function. Optimize the bank's capital allocation to support growth objectives.
- **Team Leadership:** Lead and mentor the finance team, fostering a culture of high performance and continuous improvement. Provide guidance and support to other departments on financial matters.
- **Stakeholder Engagement:** Act as a key point of contact for external stakeholders, including investors, auditors, and regulators. Build and maintain strong relationships with these stakeholders.



- **Strategic Partnerships:** Collaborate with the MD/CEO, Group CFO, and other executives to identify and evaluate strategic partnerships that align with the bank's growth objectives.
- **Technology and Innovation:** Leverage technology to improve financial processes, enhance reporting accuracy, and support data-driven decision-making.

Qualifications:

- A Bachelor's degree in Finance or Accounting. A Master's degree or professional qualification (e.g., ACCA, ACA, CPA) is highly preferred.
- Minimum of 10 years of experience in financial management within the banking or financial services sector, with at least 5 years in a senior leadership role.
- Strong knowledge of microfinance operations and regulatory requirements.
- Proven track record in financial strategy development and execution.
- Excellent leadership, communication, and interpersonal skills.
- Strong analytical and problem-solving abilities, with keen attention to detail.
- Proficiency in financial software and ERP systems